D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LIMITED
TEMPLE CHAMBER'S,
6 , OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2021.

We have reviewed the accompanying statement of un-audited financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31st Deceember, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

D. BASU & CO. KOLKATA Chartered Accountants

Place: Kolkata
Date: 11th February ,2022

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN NO: 22056520ABHNGE4684

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN : L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

PART I : Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021

SL No.	Particulars	Quarter ended			9 Month Ended		Year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
	Interest on Loans	4,14,773	3,94,224	3,62,959	11,97,929	10,85,261	14,41,64
	Profit on Sale of Investments (Net)	-	-	-	-	6,94,425	3,05,50
	Dividend Income	1,23,843	2,09,745	1,99,888	3,33,588	3,28,921	3,13,88
	Net gain on fair value change	(18,14,714)	84,24,759	1,05,61,459	1,51,87,063	2,39,40,272	3,92,50,95
	Total Revenue from Operations	**(12,76,098)**	**90,28,728**	**1,11,24,306**	**1,67,18,580**	**2,60,48,879**	**4,13,41,98**
	Other Income						
	Others	-	7,938	-	7,938	-	-
	Total Income	**(12,76,098)**	**90,36,666**	**1,11,24,306**	**1,67,26,518**	**2,60,48,879**	**4,13,41,98**
2	**Expenses**						
	a) Net loss on fair value changes	-	-	-	-	-	
	b) Employee Benefits Expenses	3,54,160	2,39,760	3,09,420	8,35,025	7,90,560	11,12,69
	c) Others expenses	63,473	61,604	58,173	2,37,621	2,58,335	5,74,88
	Total Expenses	**4,17,633**	**3,01,364**	**3,67,593**	**10,72,646**	**10,48,895**	**16,87,57**
3	Profit/ (Loss) From Ordinary activities Before Tax	**(16,93,731)**	**87,35,303**	**1,07,56,713**	**1,56,53,871**	**2,49,99,984**	**3,96,54,40**
4	Diminution/Increase in the value of Investments						
5	**Tax Expenses:**	(3,38,316)	19,86,857	21,46,914	34,79,126	48,08,687	1,12,29,76
	a) Current Tax	34,601	86,545	-	1,31,237	-	1,95,00
	b) MAT	-	-	-	-	-	
	c) Deferred Tax	(3,72,918)	19,00,312	21,46,914	33,47,888	48,08,687	1,10,29,15
	d) Earlier Years	-	-	-	-	-	5,612
6	Net Profit/(Loss) after Tax for the period	**(13,55,415)**	**67,48,446**	**86,09,799**	**1,21,74,747**	**2,01,91,297**	**2,84,24,640**
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	230	(4,140)	8,88,362	(3,93,065)	9,39,030
8	Tax on Above	-	53	(861)	2,772	(33,467)	2,46,583
9	Total other Compehensive Income	-	177	(3,279)	8,85,590	(3,59,598)	6,92,447
10	Total Comprehensive Income	**(13,55,415)**	**67,48,623**	**86,06,520**	**1,30,60,337**	**1,98,31,699**	**2,91,17,086**
11	Paid-up equity share capital (Face value per share: Rs.10/-)	41,21,300	41,21,300	41,21,300	41,21,300	41,21,300	41,21,300
	Basic and Diluted	(3.29)	16.37	20.89	29.54	48.99	68.97

Notes :-

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11 th February, 2022. Th Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by th Auditors.

2 There was no exceptional item during the quarter ended 31st December, 2021.

3 **Estimates of uncertainities relating to the Global health pandemic from COVID-19**
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investmen in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date o approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company ha performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on th Company's financial statements may differ from that estimated. as at the date of approval of these financial statements.

4 Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

5 Tax expenses /(Credit) include deferres tax
Place: Kolkata
Date: 11th February , 2022

D. BASU & CO. KOLKATA Chartered Accountants

TOWER INVESTMENT & TRADING CO. LTD.

Director

DIN: 01200281

D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LIMITED
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET,
4TH, FLOOR,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2021.

We have reviewed the accompanying statement of un-audited Consolidated financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31st December, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

D.BASU & CO. KOLKATA Chartered Accountants

Place: Kolkata
Date: 11th February ,2022,

Ashis Ranjan Maitra
[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN NO: 22056520ABHNLW4018

TOWER INVESTMENT & TRADING CO. LTD.
CIN : L67120WB1981PLC033500
Registered Office:
Temple Chamber's 6, Old Post Office Street , 4th floor, Kolkata:700001
Phone No.: 033 2230-7373/2248-3854 E-mail : tower_investment@yahoo.com

Statement of Consolidated Unaudited Financial Results for the Quarter And Nine Months ended 31st December ,2021

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
	Revenue from Operations						
i	Interest income	4,14,773	3,94,224	3,62,959	11,97,929	10,85,261	14,41,645
ii	Dividend income	1,23,843	2,09,745	-	3,33,588	1,49,275	3,71,286
iii	Net gain on fair value change	(16,89,882)	87,86,933	1,05,85,088	1,63,07,024	2,50,87,001	3,05,500
iv	Service Charges	-	-	-	-	-	-
v	Profit on Sale of Investment	-	-	6,50,126	-	13,44,551	3,94,96,591
I	**Total Revenue from Operations**	**(11,51,266)**	**93,90,902**	**1,15,98,174**	**1,78,38,541**	**2,76,66,088**	**4,16,15,022**
II	Other Income	-	33,150	1,99,888	40,227	1,99,888	8,77,353
III	**Total Income (I+II)**	**(11,51,266)**	**94,24,052**	**1,17,98,062**	**1,78,78,768**	**2,78,65,976**	**4,24,92,375**
2	Expenses						
i)	Net loss on fair value change	-	-		-	-	-
ii)	Employee Benefits Expense	3,54,160	2,39,760	3,09,420	8,35,025	7,90,560	11,12,696
iii)	Depreciation	40,000	12,223	4,815	57,039	14,445	19,264
iv)	Finance Cost	855	1,019	-	24,888		19,726
v)	Other Expenses	2,96,007	1,98,199	9,44,766	6,55,335	12,61,605	8,25,185
IV	**Total Expenses (i to iii)**	**6,91,022**	**4,51,201**	**12,59,001**	**15,72,287**	**20,66,610**	**19,76,871**
V	Profit/ (Loss) before Exceptional items & tax (III-IV)	(18,42,288)	89,72,851	1,05,39,060	1,63,06,481	2,57,99,366	4,05,15,504
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V-VI)	(18,42,288)	89,72,851	1,05,39,060	1,63,06,481	2,57,99,366	4,05,15,504
VIII	Tax expenses	(4,09,398)	19,54,454	21,46,914	33,57,612	48,08,687	1,10,37,805
a)	Current Tax	34,601	86,545	-	1,31,237	-	1,95,000
b)	Deferred Tax	(4,43,999)	18,67,909	21,46,914	32,26,376	48,08,687	1,08,37,193
c)	Income Tax for Earlier Years	-	-	-	-	-	5,612
IX	Net Profit/ (Loss) for the period (VII-	(14,32,890)	70,18,396	83,92,146	1,29,48,869	2,09,90,679	2,94,77,699
X	Share of Profit from Associate	(67,604)	(57,951)	(1,04,392)	(1,83,447)	4,33,220	(7,50,035)
XI	Other Comprehensive Income	-	1,24,698	(1,31,900)	24,46,075	(5,20,825)	9,35,430
XII	Tax on Above Income	-	(34,459)	(3,806)	(3,28,382)	(39,754)	(2,43,702)
XIII	Total Comprehensive Income for the period (IX +X-XI)	(15,00,494)	70,50,684	82,64,052	1,55,39,879	2,09,42,828	2,94,19,392
XIV	Paid-up Equity Share Capital (Face value per share: Re.10/-)	41,21,300	41,21,300	41,21,300	41,21,300	41,21,300	41,21,300
XV	Earnings per Equity Share (Not Annualised)	-	-	-	-	-	-
	Basic and Diluted	**(3.48)**	**17.03**	**20.36**	**31.42**	**50.93**	**71.53**

Notes :-

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th February ,2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.

2 There was no exceptional item during the quarter ended 31st December, 2021

3 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues and investment in subsidiaries. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be ~~recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated. as at the date of approval of these~~ financial statements.

4 Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place : Kolkata
Date:11 Th February ,2022.

D. BASU & CO. KOLKATA Chartered Accountants

TOWER INVESTMENT & TRADING CO. LTD.

Director

DIN: 01200281