A. K. TIBREWAL & ASSOCIATES LLP

(Chartered Accountants)

6A, Kiran Shankar Roy Road, 2nd Floor, Kolkata - 700 001 • Please call on land line no. 4062 1100 or 2262 7901

Limited Review Report

To,
The Board of Directors
Tower Investment and Trading Company Limited
Temple Chambers
6, Old Post Office Street
Kolkata – 700 001

1. We have reviewed the accompanying standalone statement of audited financial results of Tower Investment and Trading Company Limited (the 'Company") for the quarter and nine months ended December 31, 2015 (the "Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their Meeting, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standard i.e. AS 25 prescribed under Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Tibrewal & Associates LLP
Chartered Accountants

A. K. TIBREWAL & ASSOCIATES LLP ★ 6A, KIRAN SHANKAR ROY ROAD, KOL-700 001 ★ CHARTERED ACCOUNTANT

Place: Kolkata
Dated: 01.03.2019

Manish Bajoria
Partner
Membership Number - 060366

TOWER INVESTMENT & TRADING CO. LTD.
Temple Chambers" 6, Old Post Office Street, 4th Floor, Kolkata-700 001
CIN : U67120WB1981PLC033500
Phone No.: 033 2230-7373/2248-3854 E-mail: tower_investment@yahoo.com

PART I : Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31st December, 2015

Sr. No.	Particulars	Three Months Ended			Year to date		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations Net Sales/Income from Operations (Net of excise duty)	-	-	100,542	-	1,041,035	3,820,555
	Total Income from Operations (net)	-	-	100,542	-	1,041,035	3,820,555
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	427,500	-	462,379	462,379
	c) Changes in inventories of finished goods	-	-	-	-	-	(140,562)
	d) Employees benefits expense	435,313	351,036	111,688	1,092,969	335,752	504,868
	e) Depreciation and amortisation expense	-	-	-	-	-	47,630
	f) Other Expenses	91,729	94,439	201,951	246,669	516,485	611,521
	Total Expenses	527,042	445,475	741,139	1,339,638	1,314,615	1,485,836
3	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	(527,042)	(445,475)	(640,597)	(1,339,638)	(273,580)	2,334,719
4	Other Income	57,638	116,892	55,352	190,103	3,606,894	3,646,038
5	Profit / (Loss) from ordinery activities before finance costs and exceptional items (3+4)	(469,404)	(328,583)	(585,245)	(1,149,536)	3,333,314	5,980,756
6	Finance Costs	-	-	-		1,624	1,709,759
7	Profit / (Loss) from ordinery activities before tax (5-6)	(469,404)	(328,583)	(585,245)	(1,149,536)	3,331,690	4,270,997
8	Tax Expense						
	(a) Current	-	-	-	-	-	770,725
	(b) Deferred	-	-	-	-	-	-
	(c) Earlier Year	-	-	-	-	-	-
	(d) Total	-	-	-	-	-	770,725
9	Net Profit / (Loss) from ordinary activities after tax (9-10)	(469,404)	(328,583)	(585,245)	(1,149,536)	3,331,690	3,500,272
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	4,121,300	4,121,300	4,121,300	4,121,300	4,121,300	4,121,300
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	17,161,044	17,161,044	13,660,768	17,161,044	13,660,768	13,660,768
12	Earning (Loss) Per Share (EPS) Basic and Diluted(Not annualized) Rs.	(1.14)	(0.80)	(1.42)	(2.79)	8.08	8.49

PART II : Select Information for the Quarter ended 31st December, 2015

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	412,130	412,130	327,120	412,130	327,120	327,120
	- Percentage of Shareholding	100	100	79.37	100	79.37	79.37
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered - Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered - Number of Shares	-	-	85,010		85,010	85,010
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	-	-	100		100	100
	- Percentage of shares (as a % of the total Share Capital of the company)	-	-	20.63		20.63	20.63

	Particulars	3 months ended 31.12.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Contd.. P/2

TOWER INVESTMENT & TRADING CO. LTD.
A.H. Afeniatigda
Director

TOWER INVESTMENT & TRADING CO. LTD.
Director

A. K. TIBREWAL & ASSOCIATES LLP
CHARTERED ACCOUNTANT
9A, KIRAN SHANKAR ROY ROAD, KOL-700 001

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PART I : Statement of Standalone Unaudited Financial Results for the Quarter and 9 months ended 31st December, 2015

Notes:

1. The above results have been approved by the Board of Directors of the Company held on 05.02.16.
2. The Statutory Auditors have carried out a 'Limited Review' of the Financial Results for Quarter and nine months ended Dec 31, 2015 as required.
3. The Company has complied with all applicable Accounting Standards.
4. Figures have been regrouped and rearranged, wherever necessary.
5. The company has applied the same accounting policies in its interim financial statements as are applied in its annual financial statements.
6. The information as contained in Part 2 regarding particulars of shareholding and Investor's Complaints is vouched by Board of Directors of the company.

For Tower Investment & Trading Co. Ltd

Place : Kolkata

Date : 05.02.16

Director

TOWER INVESTMENT & TRADING CO. LTD.

Director

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Director

A. K. TIBREWAL & ASSOCIATES LLP
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