LHILA & CO
CHARTERED ACCOUNTANTS

31, S. R. DAS ROAD. 1ST FLOOR
KOLKATA - 700 026
MOB. : 09836025900
E-MAIL : sanjaylhila@yahoo.com

Limited Review Report

To,
The Board of Directors
Tower Investment and Trading Company Limited
Temple Chambers
6, Old Post Office Street
Kolkata – 700 001

1. We have reviewed the accompanying standalone statement of unaudited financial results of Tower Investment and Trading Company Limited (the 'Company") for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standard i.e. AS 25 prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligations & Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lhila & Co.
Chartered Accountants

Sanjay Kumar Lhila

Place: Kolkata
Dated: 19.03.2019

CA Sanjay Kumar Lhila
Partner
Membership Number - 051215

LHILA & CO. Chartered Accountants Kolkata

TOWER INVESTMENT & TRADING CO. LTD.
Temple Chambers" 6, Old Post Office Street, 4th Floor, Kolkata-700 001
CIN : U67120WB1981PLC033500
Phone No.: 033 2230-7373/2248-3854 E-mail: tower_investment@yahoo.com

PART I: Statement of Standalone Unaudited Financial Results for the Quarter and 6 months ended 30th September, 2018

S. No	Particulars	Three Months ended			Half Year Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	-	-	-	-	-	643,096
II.	Other Income	86,166	128,424	91,399	214,590	137,607	1,370,505
III.	**Total Income**	86,166	128,424	91,399	214,590	137,607	2,013,601
IV.	*Expense:*						
	Purchase of Shares	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefit expense	244,030	366,045	471,054	610,075	855,108	1,736,570
	Financial costs	-	-	-	-	-	191,100
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	132,157	134,198	42,947	266,354	80,616	718,013
	Total Expenses	376,187	500,243	514,001	876,429	935,724	2,645,683
V.	Profit before exceptional and extraordinary items and tax (III - IV)	(290,021)	(371,819)	(422,601)	(661,840)	(798,117)	(632,082)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	(290,021)	(371,819)	(422,601)	(661,840)	(798,117)	(632,082)
VIII.	Extraordinary Items	-	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	(290,021)	(371,819)	(422,601)	(661,840)	(798,117)	(632,082)
X.	Tax expense:						
	(1) Earlier year tax	-	-	-	-	-	-
	(2) Current tax	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
XI.	Profit / (Loss) from the period from continuing operations (IX-X)	(290,021)	(371,819)	(422,601)	(661,840)	(798,117)	(632,082)
XII.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expense of discounting operations	-	-	-	-	-	-
XIV.	Profit / (Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV.	Profit / (Loss) for the period (XI + XIV)	(290,021)	(371,819)	(422,601)	(661,840)	(798,117)	(632,082)
XVI.	Paid up Equity Share Capital (Face value of Rs.10/- each)	412,130	412,130	412,130	412,130	412,130	412,130
XVII.	Earning per equity share:						
	(1) Basic	(0.70)	(0.90)	(1.03)	(1.61)	(1.94)	(1.53)
	(2) Diluted	(0.70)	(0.90)	(1.03)	(1.61)	(1.94)	(1.53)

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Standalone Statement of Assets and Liabilities as at 30th September, 2018

PARTICULARS	As at 30.09.2018 Rs.		As at 31.03.2018 Rs.	
A EQUITY AND LIABILITIES				
(1) **Shareholders' Funds**				
(a) Share Capital	4,121,300		4,121,300	
(b) Reserves and Surplus	15,876,774		16,538,614	
Sub-total - Shareholders' Funds		19,998,074		20,659,914
(2) **Non-current Liabilities**				
(a) Long-term Borrowings	-		-	
(b) Deferred Tax Liabilities (Net)	-		-	
(c) Other Long-term Liabilities	-		-	
Sub-total - Non-current Liabilities		-		-
(3) **Current Liabilities**				
(a) Short-term Borrowings	-		-	
(b) Trade Payables	-		-	
(c) Other Current Liabilities	4,080,360		4,097,077	
(d) Short-term Provisions	152,825		152,825	
Sub-total - Current Liabilities		4,233,185		4,249,902
TOTAL EQUITY AND LIABILITIES		**24,231,259**		**24,909,816**
B ASSETS				
(1) **Non-current Assets**				
(a) Fixed Assets				
(i) Tangible Assets	-		-	
(ii) Capital Work-in-progress	-		-	
	-		-	
(b) Non-current Investments	20,820,778		17,692,425	
(c) Deferred Tax Assets(Net)	-		-	
(d) Long-term Loans & Advances	-		-	
Sub-total - Non-current Assets		20,820,778		17,692,425
(2) **Current Assets**				
(a) Inventories	-		-	
(b) Trade Receivables	-		810,000	
(c) Cash and Bank Balances	2,238,875		3,649,289	
(d) Short-term Loans and Advances	1,095,101		2,395,143	
(e) Other Current Assets	76,504		362,959	
Sub-total - Current Assets		3,410,481		7,217,391
TOTAL ASSETS		**24,231,259**		**24,909,816**

Notes:

1. The above results have been approved Board of Directors of the Company held on 25-10-2018
2. The Statutory Auditors have carried out a 'Limited Review' of the Financial Results for Quarter ended Sept 30, 2018 as required.
3. The Company has complied with all applicable Accounting Standards.
4. Figures have been regrouped and rearranged wherever necessary.
5. The company has applied the same accounting policies in its interim financial statements as are applied in its annual financial statements.

By Order Of The Board

For Tower Investment & Trading Co. Ltd.
TOWER INVESTMENT & TRADING CO. LTD.

Place : Kolkata

Date : 19-03-2019

LHILA & CO. Kolkata Chartered Accountants

Director
Director