PRABHUSHAL™

TOWER INVESTMENT & TRADING CO. LTD.

CIN: L67120WB1981PLC033500; GST No.: 19AABCT1076F1ZF
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001
Phone No.: 033 2230-7373/2248-3854
E-mail: tower_investment@yahoo.com; Website: www.tower.net.in

Dated: 13-02-2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata - 700 001

Dear Sir/Madam,

Company Code: 030092
Sub: Outcome of Board Meeting dated-13th February, 2024

The Board of Directors of M/s. Tower Investment & Trading Co. Ltd.('the Company') at its Meeting held on today i.e. Tuesday, 13-02-2024, at 1:30 P.M. inter alia, considered and approved the Un Audited Standalone and Consolidated Financial Results for the quarter ended on 31st December, 2023.

The meeting concluded at 03:21 P.M.

A copy of the aforesaid Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 31st December, 2023, along with the Limited Review Report for the quarter ended on 31st December, 2023 are annexed herewith.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Tower Investment & Trading Co. Ltd.

Dipesh Somani

Dipesh Somani
Company Secretary & Compliance Officer
Membership No. A72922

TOWER INVESTMENT & TRADING CO. LTD. * KOLKATA

D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LTD
TEMPLE CHAMBER'S,
6 , OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December , 2023.

We have reviewed the accompanying statement of un-audited financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31st December, 2023. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

Place: Kolkata
Date: 13th February , 2024.

Ashis Ranjan Maitra

D. BASU & CO. KOLKATA Chartered Accountants

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN : 24056520BKESZF2904

TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1981PLC033500

Registered Office :Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone: 0332230-7373/2248-3854 Email: tower_investment@yahoo.com

PART I : Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2023

Amount In Lakhs

Sl. No.	Particulars	Quarter ended			9 Months		Year ended
		31-12-2023	30-09-2023	31.12.2022	31-12-2023	31-12-2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Interest on Loans	-	0.55	2.05	1.63	10.31	10.60
	Profit on Sale of Investments (Net)	-	-	1.84	-	1.84	-
	Dividend Income	2.26	1.95	1.80	5.31	4.63	5.00
	Net gain on fair value change	191.51	100.08	7.37	396.14	13.17	-
	Total Revenue from Operations	**193.77**	**102.57**	**13.06**	**403.08**	**29.95**	**15.60**
	Other Income						
	Rental Income	0.75	0.75	0.75	2.25	2.25	3.00
	Others	0.00	-	0.20	0.00	0.20	0.04
	Total Income	**194.52**	**103.32**	**14.01**	**405.33**	**32.40**	**18.64**
2	Expenses						
	a)Finance Costs	-	-	1.78	-	8.36	8.36
	Depreciation Expense	-	-	0.11	-	0.33	0.35
	b) Employee Benefits Expenses	5.74	3.96	4.80	12.98	15.62	21.24
	d) Others expenses	0.75	0.83	0.56	3.22	16.48	20.99
	e) Net loss on fair value changes	-	-	-	-	-	58.18
	Total Expenses	**6.49**	**4.79**	**7.24**	**16.20**	**40.79**	**109.12**
3	Profit/ (Loss) From Ordinary activities Before Tax	188.03	98.53	6.77	389.13	(8.39)	(90.48)
4	Diminution/Increase in the value of Investments	-	-	-	-	-	-
5	Tax Expenses:	42.42	22.40	1.41	87.89	(3.01)	(9.69)
	a) Current Tax	-	-	-	-	-	-
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	42.42	22.40	1.41	87.89	(3.01)	(10.60)
	d) Earlier Years	-	-	-	-	(0.00)	0.91
6	Net Profit/(Loss) after Tax for the period	145.62	76.14	5.36	301.24	(5.38)	(80.79)
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	-	(0.15)	-	12.00	(2.45)
8	Tax on Above	-	-	(0.03)	-	(65.71)	(1.88)
9	Total other Compehensive Income	-	-	(0.12)	-	77.70	(0.57)
10	Total Comprehensive Income	145.62	76.14	5.25	301.24	72.33	(81.36)
11	Paid-up equity share capital (Face value per share: Rs.10/-)(Inclusive of Rs.1.83 Lakh being shares to be issued to Venders on Amalagamation)	43.04	43.04	43.04	43.04	43.04	43.04
	Basic and Diluted	33.83	17.69	1.25	69.99	(1.25)	(18.77)

PART II : Select Information for the Quarter ended 31st December, 2023

A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00
	- Percentage of Shareholding	47.64%	47.64%	47.64%	47.64%	47.64%	47.64%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	52.36%	52.36%	52.36%	52.36%	52.36%	52.36%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 31.12.2023
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th February, 2024. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.

2 There was no exceptional item during the quarter ended 31st December, 2023.

3 Tax expenses/(Credit) include deferred tax.

4 Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata

Date: 13th, February, 2024

D. BASU & CO. Kolkata Chartered Accountants

By Order of the Board

Tower Investment & Trading Company Limited

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KUMAR MAITY

DIN: 01200281

D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LIMITED
TEMPLE CHAMBER'S,
6 , OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2023.

We have reviewed the accompanying statement of un-audited Consolidated financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 31st December, 2023. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

Place: Kolkata
Date: 13th February, 2024.

Ashis Ranjan Maitra

D. BASU & CO. KOLKATA Chartered Accountants

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN : 24056520BKESZG9000

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN : L67120WB1981PLC033500
Registered Office : Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001
Phone: 0332230-7373/2248-3854 Email: tower_investment@yahoo.com

PART I : Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2023

Amount In Lakhs

Sl. No.	Particulars	Quarter ended			9 Months		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
	Interest on Loans	-	0.55	2.05	1.63	10.31	10.61
	Dividend Income	2.26	1.95	1.80	5.31	4.63	5.00
	Profit on Sale of Investments (Net)	-	-	1.84	-	1.84	-
	Net gain on fair value change	198.26	105.78	7.96	415.82	15.99	(56.34)
	Total Revenue from Operations	200.52	108.27	13.65	422.76	32.77	(40.73)
	Other Income						
	Rental Income	0.75	0.75	0.75	2.25	2.25	3.00
	Others	0.00	-	0.20	0.00	0.21	0.04
	Total Income	201.27	109.02	14.60	425.01	35.22	(37.69)
2	Expenses						
	a)Finance Costs	0.18	0.15	1.79	0.45	8.38	8.44
	b) Depreciation Expense	-	-	0.11	-	0.33	1.43
	c) Employee Benefits Expenses	5.74	3.96	4.80	12.98	15.62	21.24
	d) Others expenses	1.13	1.31	2.10	6.18	19.58	25.41
	d) Net loss on fair value changes	-	-	-	-	-	-
	Total Expenses	7.05	5.42	8.79	19.61	43.90	56.51
3	Profit/ (Loss) From Ordinary activities Before Tax	194.22	103.60	5.80	405.41	(8.68)	(94.20)
4	Diminution/Increase in the value of Investments						
5	Tax Expenses:	42.52	22.24	1.51	86.42	2.26	(6.58)
	a) Current Tax	-	-	-	-	-	-
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	42.52	22.24	1.51	86.42	2.26	(7.49)
	d) Earlier Years	-	-	-	-	-	0.91
6	Net Profit/(Loss) after Tax for the period	151.70	81.36	4.29	318.98	(6.43)	(87.62)
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	-	(0.15)	-	13.79	(2.50)
8	Tax on Above	-	-	(0.96)	-	(66.09)	(2.32)
9	Total other Compehensive Income	-	-	0.81	-	79.88	(0.19)
10	Total Comprehensive Income	151.70	81.36	5.10	318.98	73.45	(87.80)
11	Share of Minority Interest	-	-	-	-	-	-
12	Paid-up equity share capital (Face value per share: Rs.10/-)	41.31	41.31	43.09	41.31	43.09	41.31
	Basic and Diluted	36.72	19.70	1.00	77.22	(1.49)	(21.21)

PART II : Select Information for the Quarter ended 31st December 2023

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,04,993.00	2,05,015.00	2,05,015.00	2,04,993.00	2,05,015.00	2,04,993.00
	- Percentage of Shareholding	49.62%	47.64%	47.64%	49.62%	47.64%	49.62%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,08,110.00	2,25,368.00	2,25,368.00	2,08,110.00	2,25,368.00	2,08,110.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	50.38%	52.36%	52.36%	50.38%	52.36%	50.38%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 31.12.2023
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th February, 2024. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.

2 There was no exceptional item during the quarter ended 31st December, 2023.

3 Tax expenses/(Credit) include deferred tax.

4 Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata
Date: 13th, February, 2024

D. BASU & CO.
KOLKATA
Chartered Accountants

By Order of the Board
Tower Investment & Trading Company Limited
TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director
SHARUP KUMAR MAITY
DIN:01200281