D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LTD
TEMPLE CHAMBER'S,
6 , OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September , 2023.

We have reviewed the accompanying statement of un-audited financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30th September, 2023. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

Place: Kolkata
Date: 09th November , 2023.

Ashis Ranjan Maitra
[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN : 23056520BGWJVC9[illegible]

D. BASU & CO. KOLKATA Chartered Accountants

TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1981PLC033500

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone: 0332230-7373/2248-3854 Email: tower_investment@yahoo.com

PART I : Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2023

Amount In Lakhs

Sl. No.	Particulars	Quarter ended			Half Year		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
	Interest on Loans	0.55	1.09	4.07	1.63	8.26	10.60
	Dividend Income	1.95	1.10	1.98	3.05	2.83	5.00
	Net gain on fair value change	100.08	104.55	146.26	204.63	5.80	-
	Total Revenue from Operations	102.57	106.74	152.32	209.31	16.89	15.60
	Other Income						
	Rental Income	0.75	0.75	0.75	1.50	1.50	3.00
	Others	-	-	-	-	-	0.04
	Total Income	103.32	107.49	153.07	210.81	18.39	18.64
2	Expenses						
	a)Finance Costs	-	-	3.34	-	6.59	8.36
	b) Depreciation Expense	-	-	0.15	-	0.22	0.35
	c) Employee Benefits Expenses	3.96	3.28	5.76	7.24	10.82	21.24
	d) Others expenses	0.83	1.64	10.94	2.47	15.92	20.99
	d) Net loss on fair value changes	-	-	-	-	-	58.18
	Total Expenses	4.79	4.92	20.19	9.71	33.55	109.12
3	Profit/ (Loss) From Ordinary activities Before Tax	98.53	102.57	132.87	201.10	(15.15)	(90.48)
4	Diminution/Increase in the value of Investments						
5	Tax Expenses:	22.40	23.08	28.02	45.47	(4.42)	(9.69)
	a) Current Tax	-	-	-	-	-	-
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	22.40	23.08	28.01	45.47	(4.42)	(10.60)
	d) Earlier Years	-	-	0.00	-	(0.00)	0.91
6	Net Profit/ (Loss) after Tax for the period	76.14	79.49	104.86	155.63	(10.74)	(80.79)
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	-	(48.09)	-	12.15	(2.45)
8	Tax on Above	-	-	(75.61)	-	(65.67)	(1.88)
9	Total other Compehensive Income	-	-	27.52	-	(53.52)	(0.57)
10	Total Comprehensive Income	76.14	79.49	132.38	155.63	(64.26)	(81.36)
11	Paid-up equity share capital (Face value per share: Rs.10/-)	43.04	43.04	43.04	43.04	43.04	43.04
	Basic and Diluted	17.69	18.47	24.36	36.16	(2.49)	(18.77)

PART II : Select Information for the Quarter ended 30th September 2023

A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00
	- Percentage of Shareholding	47.64%	47.64%	47.64%	47.64%	47.64%	47.64%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	52.36%	52.36%	52.36%	52.36%	52.36%	52.36%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 30.09.2023
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on .9th November, 2023. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
2. There was no exceptional item during the quarter ended 30th September, 2023.
3. Tax expenses/(Credit) include deferred tax.
4. Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata

Date: 09th, November, 2023

D. BASU & CO.
KOLKATA
Chartered Accountants

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KR. MAITY

DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Assets and Liablities as on 30th September 2023

Amount in Lakhs

Particulars	As at 30.09.2023	As at 31.03.2023
ASSETS		
Financial Assets		
Cash and Cash Equivalents	8.30	5.30
Receivables		
- Trade Receivables	-	-
- Other Receivables	0.23	-
Loans	1.03	41.29
Investments	996.27	791.64
Other Financial Assets	27.30	0.28
	1,033.12	838.51
Non-Financial Assets		
Current Tax Assets (Net)	6.07	4.44
Investment Property	8.01	8.01
Other Non-Financial Assets	7.26	7.44
	21.34	19.89
Total Assets	**1,054.46**	**858.40**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Deposits	-	-
Other Financial Liabilities	1.29	6.33
	1.29	6.33
Non-Financial Liabilities		
Provisions	7.80	7.80
Deferred Tax Liabilities (Net)	167.56	122.08
Other Non-Financial Liabilities	-	-
	175.35	129.88
Equity		
Equity Share Capital	43.04	43.04
Other Equity	834.78	679.15
	877.82	722.19
Total Liabilities and Equity	**1,054.46**	**858.40**

D. BASU & CO. Chartered Accountants KOLKATA

Place : Kolkata
Date: 09th, November, 2023

For and Behalf of Board of Directors
TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director
SWARUP KR. MAITY
DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Amount in Lakhs

Particulars	Quarter ended, September 2023	Financial Year Ended, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	201.10	(90.48)
Adjustments for :		
Dividend Income	(3.05)	(5.00)
Depreication	-	0.35
Loss on Sale of Investment	-	3.32
Finance Cost	-	8.36
Net Change in Fair Market Value	(204.63)	58.18
Interest Received	(1.63)	-
Operating Profit Before Working Capital Changes	(8.21)	(25.27)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	(27.06)	6.06
Increase /(Decrease) in Financial & Other Liabilities/Provisions	(5.04)	(1.75)
Cash Generated from / (used in) Operations	(40.31)	(20.96)
Direct Taxes Paid (net of refunds)	(1.63)	(0.32)
Net Cash flow from / (used in) Operating Activities	(41.94)	(21.28)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	-	183.59
Purchase of Non- Current Investments	-	(141.15)
Sale Proceeds from Sale of Current Investments	-	40.78
Purchase of Current Investments	-	(40.00)
Corporate Deposit Given	-	-
Interest Received	1.63	-
Dividend Income	3.05	5.00
Net Cash from / (used in) Investing Activities	4.68	48.23
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	-	99.74
Interest Paid	-	(8.36)
Increase / (Decrease) in Short term borrowings	40.26	(123.15)
Net Cash from / (used in) Financing Activities	40.26	(31.77)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	3.00	(4.83)
Cash and Cash Equivalents at beginning of the year	5.30	10.12
Cash and Cash Equivalents at end of the year	8.30	5.30

D. BASU & CO. KOLKATA Chartered Accountants

Place : Kolkata
Date: 09th, November, 2023

For and Behalf of Board of Directors

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KR. MAITY

DIN:01200281

D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LIMITED
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2023.

We have reviewed the accompanying statement of un-audited Consolidated financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30th September, 2023. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

Place: Kolkata
Date: 09th November, 2023.

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN : 23056520BGWJVD1979

D. BASU & CO. KOLKATA Chartered Accountants

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN : L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001
Phone: 0332230-7373/2248-3854 Email: tower_investment@yahoo.com

PART I : Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th September, 2023

Amount In Lakhs

Sl. No.	Particulars	Quarter ended			Half Year		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
	Interest on Loans	0.55	1.09	4.07	1.63	8.26	10.61
	Dividend Income	1.95	1.10	1.98	3.05	2.83	5.00
	Net gain on fair value change	105.78	111.79	153.21	217.57	8.03	(56.34)
	Total Revenue from Operations	108.27	113.98	159.26	222.25	19.12	(40.73)
	Other Income						
	Rental Income	0.75	0.75	0.75	1.50	1.50	3.00
	Others	-	-	-	-	-	0.04
	Total Income	109.02	114.73	160.01	223.75	20.62	(37.69)
2	Expenses						
	a)Finance Costs	0.15	0.12	3.34	0.27	3.34	8.44
	b) Depreciation Expense	-	-	0.15	-	0.15	1.43
	c) Employee Benefits Expenses	3.96	3.28	5.76	7.24	5.76	21.24
	d) Others expenses	1.31	3.74	11.76	5.05	11.76	25.41
	d) Net loss on fair value changes	-	-	-	-	-	-
	Total Expenses	5.42	7.14	21.02	12.56	21.02	56.51
3	Profit/ (Loss) From Ordinary activities Before Tax	103.60	107.59	138.99	211.19	(0.39)	(94.20)
4	Diminution/Increase in the value of Investments						
5	Tax Expenses:	22.24	21.66	28.02	43.90	28.02	(6.58)
	a) Current Tax	-	-	-	-	-	-
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	22.24	21.66	28.01	43.90	28.01	(7.49)
	d) Earlier Years	-	-	0.001	-	0.001	0.91
6	Net Profit/(Loss) after Tax for the period	81.36	85.93	110.98	167.29	(28.41)	(87.62)
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	-	(46.29)	-	(46.29)	(2.50)
8	Tax on Above	-	-	(75.01)	-	(75.01)	(2.32)
9	Total other Compehensive Income	-	-	28.72	-	28.72	(0.19)
10	Total Comprehensive Income	81.36	85.93	139.70	167.29	0.31	(87.80)
11	Share of Minority Interest	-	-	(0.04)	-	(0.11)	-
12	Paid-up equity share capital (Face value per share: Rs.10/-)	41.31	41.31	41.21	41.31	41.21	41.31
	Basic and Diluted	19.70	20.80	26.93	40.50	(6.89)	(21.21)

PART II : Select Information for the Quarter ended 30th September 2023

A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,04,993.00
	- Percentage of Shareholding	47.64%	47.64%	47.64%	47.64%	47.64%	49.62%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,08,110.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	52.36%	52.36%	52.36%	52.36%	52.36%	50.38%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 30.09.2023
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 9th November, 2023. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
2. There was no exceptional item during the quarter ended 30th September, 2023.
3. Tax expenses/(Credit) include deferred tax.
4. Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata
Date: 09th November, 2023.

D. BASU & CO.
KOLKATA
Chartered Accountants

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director
SWARUP KR. MAITY
DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Consolidated Assets and Liablities as on 30th September 2023

Amount in Lakhs

Particulars	As at 30.09.2023	As at 31.03.2023
ASSETS		
Financial Assets		
Cash and Cash Equivalents	9.92	14.75
Receivables		
- Trade Receivables	-	-
- Other Receivables	0.23	-
Loans	1.03	41.29
Investments	1,069.19	842.62
Other Financial Assets	27.49	0.48
Other Current Assets	-	0.22
	1,107.84	899.36
Non-Financial Assets		
Current Tax Assets (Net)	6.07	4.44
Investment Property	28.26	28.26
Property, Plant and Equipment	0.01	0.01
Other Non-Financial Assets	7.40	7.44
	41.75	40.16
Total Assets	**1,149.59**	**939.52**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Deposits	-	-
Other Financial Liabilities	1.91	6.38
Other Current Liabilities	-	0.16
	1.91	6.55
Non-Financial Liabilities		
Loans	6.50	3.00
Provisions	7.80	7.80
Deferred Tax Liabilities (Net)	161.41	117.51
Other Non-Financial Liabilities	0.02	-
	175.72	128.31
Equity		
Equity Share Capital	43.04	41.31
Other Equity	928.92	763.36
	971.96	804.67
Total Liabilities and Equity	**1,149.59**	**939.52**

D. BASU & CO. Chartered Accountants KOLKATA

Place :Kolkata
Date : 09th November, 2023

For and Behalf of Board of Directors
TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director
SWARUP KR. MAITY
DIN:01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Amount in Lakhs

Particulars	Quarter ended, September 2023	Financial Year Ended, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	211.19	(94.20)
Adjustments for :		
Dividend Income	(3.05)	(5.00)
Depreication	-	1.43
Loss on Sale of Investment	-	3.93
Finance Cost	0.27	8.44
Net Change in Fair Market Value	(217.57)	56.34
Interest Received	(1.63)	-
Operating Profit Before Working Capital Changes	(10.79)	(29.07)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	(26.97)	6.06
Increase /(Decrease) in Financial & Other Liabilities/Provisions	(13.62)	(1.70)
Cash Generated from / (used in) Operations	(51.37)	(24.71)
Direct Taxes Paid (net of refunds)	(1.63)	(0.21)
Net Cash flow from / (used in) Operating Activities	(53.00)	(24.92)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	-	192.24
Purchase of Non- Current Investments	-	(141.15)
Sale Proceeds from Sale of Current Investments	-	40.78
Purchase of Current Investments	-	(40.00)
Corporate Deposit Given	-	-
Interest Received	1.63	-
Dividend Income	3.05	5.00
Net Cash from / (used in) Investing Activities	4.68	56.87
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	3.50	99.74
Interest Paid	(0.27)	(8.44)
Increase / (Decrease) in Short term borrowings	40.26	(120.15)
Net Cash from / (used in) Financing Activities	43.49	(28.85)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(4.83)	3.11
Cash and Cash Equivalents at beginning of the year	14.75	11.64
Cash and Cash Equivalents at end of the year	9.92	14.75

D. BASU & CO. Chartered Accountants KOLKATA

Place :Kolkata
Date : 09th November, 2023

For and Behalf of Board of Directors

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KR. MAITY

DIN(01200281)