D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LTD
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2024.

We have reviewed the accompanying statement of un-audited financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30th September, 2024. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

D. BASU & CO. KOLKATA Chartered Accountants

Ashis Ranjan Maitra

Place: Kolkata
Date: 13th November , 2024.

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN : 24056520BKEFCM3582

TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1981PLC033500

Registered Office : 'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

PART I : Statement of Standalone Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2024

Amount In Lakhs

Sl. No.	Particulars	Quarter ended			Half Year		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Interest on Loans	-	-	0.55	-	1.63	1.63
	Profit on Sale of Investments (Net)	-	-	-	-	-	0.13
	Dividend Income	2.32	1.20	1.95	3.52	3.05	5.40
	Net gain on fair value change	105.24	368.23	100.08	473.46	204.63	398.77
	Total Revenue from Operations	**107.55**	**369.43**	**102.57**	**476.98**	**209.31**	**405.92**
	Other Income						
	Rental Income	0.75	0.75	0.75	1.50	1.50	3.00
	Others	-	-	-	-	-	0.00
	Total Income	**108.30**	**370.18**	**103.32**	**478.48**	**210.81**	**408.92**
2	Expenses						
	a)Finance Costs	-	-	-	-	-	-
	b) Depreciation Expense	0.05	0.05	-	0.11	-	0.39
	c) Employee Benefits Expenses	6.85	7.94	3.96	14.79	7.24	19.10
	d) Others expenses	0.59	1.11	0.83	1.69	2.47	17.57
	d) Net loss on fair value changes	-	-	-	-	-	-
	Total Expenses	**7.49**	**9.10**	**4.79**	**16.59**	**9.71**	**37.07**
3	Profit/ (Loss) From Ordinary activities Before Tax	100.82	361.07	98.53	461.89	201.10	371.85
4	Diminution/Increase in the value of Investments						
5	Tax Expenses:	15.08	53.95	22.40	69.04	45.47	(38.57)
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	15.08	53.95	22.40	69.04	45.47	(38.57)
	c) Earlier Years	-	-	-	-	-	-
6	Net Profit/(Loss) after Tax for the period	85.73	307.12	76.14	392.85	155.63	410.42
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	-	-	-	-	(13.63)
8	Tax on Above	-	-	-	-	-	(1.32)
9	Total other Compehensive Income	-	-	-	-	-	(12.31)
10	Total Comprehensive Income	85.73	307.12	76.14	392.85	155.63	398.10
11	Paid-up equity share capital (Face value per share: Rs.10/-)	43.04	43.04	43.04	43.04	43.04	43.04
	Basic and Diluted	19.92	71.36	17.69	91.28	36.16	95.36

PART II : Select Information for the Quarter ended 30th September 2024

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00
	- Percentage of Shareholding	47.64%	47.64%	47.64%	47.64%	47.64%	47.64%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	52.36%	52.36%	52.36%	52.36%	52.36%	52.36%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 30th September, 2024
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2024. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
2. There was no exceptional item during the quarter ended 30th September, 2024.
3. Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.
4. Tax expenses/(Credit) include deferred tax.

Place: Kolkata

Date: 13th November, 2024

KOLKATA

Chartered Accountants

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KR. MAITY

DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Assets and Liablities as on 30th September 2024

Amount in Lakhs

Particulars	As at 30.09.2024	As at 31.03.2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	8.71	23.09
Loans	0.00	1.03
Investments	1,640.29	1,166.89
Other Financial Assets	3.09	0.05
	1,652.10	1,191.07
Non-Financial Assets		
Current Tax Assets (Net)	6.96	6.70
Property, Plant and Equipment	0.24	0.35
Investment Property	7.65	7.65
Other Non-Financial Assets	0.15	0.27
	15.00	14.97
Total Assets	**1,667.10**	**1,206.04**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Other Financial Liabilities	0.44	1.14
	0.44	1.14
Non-Financial Liabilities		
Provisions	2.27	2.38
Deferred Tax Liabilities (Net)	151.23	82.20
Other Non-Financial Liabilities	-	0.02
	153.51	84.59
Equity		
Equity Share Capital	43.04	43.04
Other Equity	1,470.11	1,077.26
	1,513.15	1,120.30
Total Liabilities and Equity	**1,667.10**	**1,206.04**

D. BASU & CO. * KOLKATA * Chartered Accountants

For and Behalf of Board of Directors
TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director
SWARUP KR. MAITY
DIN: 01200281

Place :Kolkata
Date : 13th November, 2024

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Amount in Lakhs

Particulars	Half year ended, September 2024	Half year ended, September 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	461.89	201.10
Adjustments for :		
Dividend Income	(3.52)	(3.05)
Depreiciation	0.11	-
Profit on Sale of Investment	-	-
Finance Cost	-	-
Investment Written Off	0.07	-
Net Change in Fair Market Value	(473.46)	(204.63)
Interest Received	-	(1.63)
Provision No Longer required written back	(0.10)	-
Operating Profit Before Working Capital Changes	(15.02)	(8.21)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	(2.92)	(27.06)
Increase /(Decrease) in Financial & Other Liabilities/Provisions	(0.72)	(5.04)
Cash Generated from / (used in) Operations	(18.67)	(40.31)
Direct Taxes Paid (net of refunds)	(0.26)	(1.63)
Net Cash flow from / (used in) Operating Activities	(18.93)	(41.94)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	-	-
Interest Received	-	1.63
Dividend Income	3.52	3.05
Net Cash from / (used in) Investing Activities	3.52	4.68
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	1.03	40.26
Increase / (Decrease) in Short term borrowings	-	-
Net Cash from / (used in) Financing Activities	1.03	40.26
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(14.38)	3.00
Cash and Cash Equivalents at beginning of the period	23.09	5.30
Cash and Cash Equivalents at end of the period	**8.71**	**8.30**

For and Behalf of Board of Directors
TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KR. MAITY
DIN: 01200281

Place :Kolkata
Date : 13th November, 2024

D. BASU & CO. KOLKATA Chartered Accountants

D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LIMITED
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2024.

We have reviewed the accompanying statement of un-audited Consolidated financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30th September, 2024. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

D. BASU & CO. KOLKATA Chartered Accountants

Ashis Ranjan Maitra

Place: Kolkata
Date: 13th November, 2024.

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN : 24056520BKETEN7686

TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1981PLC033500

Registered Office : 'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Phone No.: 033 2230-7373/2248-3854 , E-mail: tower_investment@yahoo.com

PART I : Statement of Consolidated Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2024

Amount In Lakhs

Sl. No.	Particulars	Quarter ended			Half Year		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Interest on Loans	0.22	-	0.55	0.22	1.63	1.63
	Premium on Redemption (OFCD)	7.50	-	-	7.50	-	-
	Profit on Sale of Investments (Net)	1.87	-	-	1.87	-	2.20
	Dividend Income	2.32	1.20	1.95	3.52	3.05	5.40
	Net gain on fair value change	113.35	389.87	105.78	503.22	217.57	428.88
	Total Revenue from Operations	125.26	391.07	108.27	516.34	222.25	438.10
	Other Income						
	Rental Income	0.75	0.75	0.75	1.50	1.50	3.00
	Others	-	-	-	-	-	0.00
	Total Income	126.01	391.82	109.02	517.84	223.75	441.10
2	Expenses						
	a)Finance Costs	-	-	0.15	-	0.27	0.64
	b) Depreciation Expense	0.05	0.05	-	0.11	-	1.42
	c) Employee Benefits Expenses	7.18	7.99	3.96	15.17	7.24	19.10
	d) Others expenses	1.24	2.00	1.31	3.24	5.05	21.74
	d) Net loss on fair value changes	-	-	-	-	-	-
	Total Expenses	8.48	10.04	5.42	18.52	12.56	42.91
3	Profit/ (Loss) From Ordinary activities Before Tax	117.54	381.78	103.60	499.32	211.19	398.20
4	Diminution/Increase in the value of Investments						
5	Tax Expenses:	16.24	56.85	22.24	73.09	43.90	(39.68)
	a) Current Tax	-	-	-	-	-	-
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	16.24	56.85	22.24	73.09	43.90	(39.68)
	d) Earlier Years	-	-	-	-	-	-
6	Net Profit/(Loss) after Tax for the period	101.29	324.93	81.36	426.23	167.29	437.88
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	3.51	-	3.51	-	(15.69)
8	Tax on Above	-	0.80	-	0.80	-	(1.63)
9	Total other Compehensive Income	-	2.70	-	2.70	-	(14.07)
10	Total Comprehensive Income	101.29	327.64	81.36	428.93	167.29	423.82
11	Less: Share of Non Controlling Interests						
	- Profit/(Loss) for the year	4.52	1.19	-	5.71	-	4.16
	- Other Comprehensive Income/(loss) for the year	-	-	-	-	-	-
12	Total Comprehensive Income for the year	96.77	326.45	81.36	423.22	167.29	419.66
13	Paid-up equity share capital (Face value per share: Rs.10/-)	41.31	41.31	41.31	41.31	41.31	41.31
	Basic and Diluted	24.52	78.66	19.70	103.18	40.50	106.00

PART II : Select Information for the Quarter ended 30th September 2024

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,04,993	2,04,993.00	2,05,015.00	2,04,993.00	2,05,015.00	2,04,993.00
	- Percentage of Shareholding	49.62%	49.62%	47.64%	49.62%	47.64%	49.62%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,08,110	2,08,110.00	2,25,368.00	2,08,110.00	2,25,368.00	2,08,110.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	50.38%	50.38%	52.36%	50.38%	52.36%	50.38%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 30th September, 2024
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2024. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.

2 This statement includes the results of the Holding Company and the following entities:

Name of the Entity	Relationship with the Holding Company
Saket Cement Products Private Limited	Subsidiary Company
Burlington Investments Private Limited	Fellow Subsidiary Company

3 There was no exceptional item during the quarter ended 30th September, 2024.

4 Tax expenses/(Credit) include deferred tax.

5 Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata

Date: 13th November, 2024

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KR. MAITY

DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Consolidated Assets and Liablities as on 30th September 2024

Amount in Lakhs

Particulars	Note No.	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS			
Financial Assets			
Cash and Cash Equivalents		13.82	24.79
Loans		20.00	1.03
Investments		1,777.80	1,290.75
Other Financial Assets		3.32	0.25
Other Current Assets		-	0.21
		1,814.93	1,317.04
Non-Financial Assets			
Current Tax Assets (Net)		10.56	7.59
Investment Property		26.87	26.87
Property, Plant and Equipment		0.24	0.36
Other Non-Financial Assets		0.60	0.27
		38.27	35.10
Total Assets		**1,853.20**	**1,352.13**
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities			
Deposits		-	-
Other Financial Liabilities		1.00	1.55
Other Current Liabilities		-	0.28
		1.00	1.83
Non-Financial Liabilities			
Loans		-	-
Provisions		4.96	2.38
Deferred Tax Liabilities (Net)		151.08	76.40
Other Non-Financial Liabilities		-	-
		156.05	78.78
Minority Interest		34.70	29.00
Equity			
Equity Share Capital		41.31	41.31
Other Equity		1,620.14	1,201.22
		1,661.45	1,242.53
Total Liabilities and Equity		**1,853.20**	**1,352.13**

For and Behalf of Board of Directors
TOWER INVESTMENT & TRADING CO. LTD.

D. BASU & CO. KOLKATA Chartered Accountants

Whole-Time Director

SWARUP KR. MAITY
DIN: 01200281

Place :Kolkata
Date: 13th November, 2024

TOWER INVESTMENT & TRADING COMPANY LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Amount in Lakhs

Particulars	Half year ended, September 2024 (Unaudited)	Half year ended, September 2023 (Unaudited)
A. Cash Flow from Operating Activities		
Profit Before Tax	499.32	211.19
Adjustments for :		
Dividend Income	(3.52)	(3.05)
Depreication	0.11	-
(Profit)/Loss on Sale of Investment	(9.37)	-
Finance Cost	-	0.27
Investment Written Off	0.07	-
Net Change in Fair Market Value	(503.22)	(217.57)
Interest Received	(0.22)	(1.63)
Operating Profit Before Working Capital Changes	(16.84)	(10.79)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	(3.18)	(26.97)
Increase /(Decrease) in Financial & Other Liabilities/Provisions	1.75	(13.62)
Cash Generated from / (used in) Operations	(18.27)	(51.37)
Direct Taxes Paid (net of refunds)	(2.97)	(1.63)
Net Cash flow from / (used in) Operating Activities	(21.24)	(53.00)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	22.50	-
Sale Proceeds from Sale of Current Investments	3.00	-
Purchase of Current Investments	-	-
Purchase of Fixed Assets	-	-
Interest Received	0.22	1.63
Dividend Income	3.52	3.05
Net Cash from / (used in) Investing Activities	29.24	4.68
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	(18.97)	3.50
Increase / (Decrease) in Short term borrowings	-	40.26
Interest Paid	-	(0.27)
Net Cash from / (used in) Financing Activities	(18.97)	43.49
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(10.98)	(4.83)
Cash and Cash Equivalents at beginning of the period	24.79	14.75
Cash and Cash Equivalents at end of the period	13.82	9.92

D. BASU & CO. KOLKATA Chartered Accountants

Place :Kolkata
Date: 13th November, 2024

For and Behalf of Board of Directors

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KR. MAITY

DIN: 01200281