D.BASU & Co.
Chartered Accountants

**FD 148, Salt Lake,
Kolkata : 700 106**

**TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LTD
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B**

Limited Review Report of the Unaudited Financial Results for the quarter ended 30Th September,2022.

We have reviewed the accompanying statement of un-audited financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30Th September ,2022. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

Place: Kolkata
Date: 11TH November ,2022.

D. BASU & CO. KOLKATA

Ashis Ranjan Maitra

[Ashis Ranjan Maitra]
Partner
Membership No : 056520

UDIN NO: 22056520BCVZCG6589

TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1981PLC033500

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

PART I : Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2022

Amount In Lakhs

Sl. No.	Particulars	Quarter ended			Half Year		Year ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Interest on Loans	4.07	4.19	3.94	8.26	7.83	16.12
	Rental Income	0.75	0.75		1.50	-	
	Profit on Sale of Investments (Net)	-	-	-	-	-	-
	Dividend Income	1.98	0.85	2.10	2.83	2.10	3.59
	Net gain on fair value change	146.26	-140.46	84.25	5.80	170.02	100.79
	Total Revenue from Operations	153.07	-134.67	90.29	18.39	179.95	120.51
	Other Income						
	Service Charges	-	-			-	
	Others	-	-	0.08	-	0.08	-
	Total Income	153.07	-134.67	90.37	18.39	180.03	120.51
2	Expenses						
	a)Finance Costs	3.34	3.24		6.59	-	
	Depreciation Expense	0.15	0.07		0.22	-	
	b) Employee Benefits Expenses	5.76	5.06	2.40	10.82	4.81	11.56
	d) Others expenses	10.94	4.98	0.62	15.92	1.74	4.61
	Total Expenses	20.19	13.36	3.01	33.55	6.55	16.17
3	Profit/ (Loss) From Ordinary activities Before Tax	132.87	-148.03	87.35	-15.15	173.48	104.34
4	Diminution/Increase in the value of Investments						
5	Tax Expenses:	28.02	-32.43	19.87	-4.42	38.17	23.83
	a) Current Tax	-	-	0.87	-	0.97	1.07
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	28.01	-32.43	19.00	-4.42	37.21	22.76
	d) Earlier Years	0.00	-0.00	-	-0.00	-	-
6	Net Profit/(Loss) after Tax for the period	104.86	-115.60	67.48	-10.74	135.30	80.51
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-48.09	60.24	0.00	12.15	8.88	8.88
8	Tax on Above	-75.61	9.94	0.00	-65.67	-0.03	-0.03
9	Total other Cophensive Income	27.52	50.30	0.00	-53.52	8.86	8.86
10	Total Comprehensive Income	132.38	-65.30	67.49	-64.26	144.16	89.37
11	Paid-up equity share capital (Face value per share: Rs.10/-)	43.04	41.21	41.21	43.04	41.21	41.21
	Basic and Diluted	24.36	(28.05)	16.37	(2.49)	32.83	19.54

PART II : Select Information for the Quarter ended 30th September 2022

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,05,015.00	1,23,726.00	1,23,726.00	2,05,015.00	1,23,726.00	1,23,726.00
	- Percentage of Shareholding	47.64%	30.02%	24.52%	47.64%	30.02%	30.02%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,25,368.00	2,88,404.00	2,88,404.00	2,25,368.00	2,88,404.00	2,88,404.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the company)	52.36%	69.98%	69.98%	52.36%	69.98%	69.98%

Notes :-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11 th November, 2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
2. There was no exceptional item during the quarter ended 30th September, 2022.
3. Tax expenses/(Credit) include deferred tax.
4. Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata

Date: 11th November 2022

BASU & CO. KOLKATA

TOWER INVESTMENT & TRADING CO. LTD.

Director

SHARUP KUMAR MAITY

DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Assets and Liablities as on 30th September 2022

Amount in Lakhs

Particulars	Note No.	As at 30.09.2022	As at 31.03.2022
ASSETS			
Financial Assets			
Cash and Cash Equivalents		7.16	10.12
Receivables		-	
- Trade Receivables		-	-
- Other Receivables		0.51	3.73
Loans		136.69	141.03
Investments		902.99	898.83
Other Financial Assets		0.21	-
		1,047.56	1,053.71
Non-Financial Assets			
Current Tax Assets (Net)		2.41	4.46
Biological assets other than bearer plants		-	
Property, Plant and Equipment		8.14	8.36
Other Non-Financial Assets		7.08	10.06
		17.63	22.87
Total Assets		**1,065.19**	**1,076.58**
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities		-	
Deposits		-	-
Other Financial Liabilities		10.81	7.78
		10.81	7.78
Non-Financial Liabilities			
Current Tax Liabilities (Net)		-	-
Provisions		7.47	7.47
Loans		128.85	123.15
Deferred Tax Liabilities (Net)		157.34	134.57
Other Non-Financial Liabilities		-	0.30
		293.67	265.50
Equity			
Equity Share Capital		41.21	41.21
Equity Share Capital to be issued		1.83	1.83
Other Equity		717.68	760.27
		760.71	803.30
Total Liabilities and Equity		**1,065.19**	**1,076.58**

For and Behalf of Board of Directors

TOWER INVESTMENT & TRADING CO. LTD.

D. BASU & CO. KOLKATA Chartered Accountants

Place :Kolkata
Date : 11 Th November ,2022.

Director

SWARUP KUMAR MAITY
DIN: 01260281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

Amount in Lakhs

Particulars	Quarter ended, September 2022	Financial Year Ended, 2022
A. Cash Flow from Operating Activities		
Profit Before Tax	(15.15)	84.93
Adjustments for :		
Dividend Income	(2.83)	(3.68)
Depreication	0.22	0.46
(Liabilities)/Assets Written Off	-	0.01
Profit on Sale of Investment	-	-
Net Change in Fair Market Value	(5.80)	(106.67)
Interest Paid	6.59	
Interest Received	(8.26)	-
Operating Profit Before Working Capital Changes	(25.24)	(24.95)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	5.99	(5.87)
Increase /(Decrease) in Financial & Other Liabilities/Provisions	3.26	1.75
Cash Generated from / (used in) Operations	(16.00)	(29.07)
Direct Taxes Paid (net of refunds)	(1.51)	(2.05)
Net Cash flow from / (used in) Operating Activities	(17.51)	(31.12)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	-	-
Corporate Deposit Given	-	(10.00)
Interest Received	8.26	-
Interest Paid	(6.59)	
Dividend Income	2.83	3.68
Net Cash from / (used in) Investing Activities	4.50	(6.32)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	5.70	21.00
Increase / (Decrease) in Short term borrowings	4.34	-
Net Cash from / (used in) Financing Activities	10.04	21.00
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(2.97)	(16.45)
Cash and Cash Equivalents at beginning of the year	10.12	26.57
Cash and Cash Equivalents at end of the year	7.16	10.12

For and Behalf

Place :Kolkata
Date : 11 Th November ,2022.

TOWER INVESTMENT & TRADING CO. LTD.

Director

SWARUP KUMAR MAITY
DIN: 01200281

D.BASU & Co.
Chartered Accountants

FD 148, Salt Lake,
Kolkata : 700 106

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LIMITED
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET ,
4TH, FLOOR ,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2022.

We have reviewed the accompanying statement of un-audited Consolidated financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30th September,2022. ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D.Basu & Company**
Chartered Accountants
Firm's Registration No.: 301111E

D. BASU & CO. KOLKATA CHARTERED ACCOUNTANTS

Ashis Ranjan Maitra

Place: Kolkata
Date: 11Th November,2022.

[Ashis Ranjan Maitra]
Partner
Membership No : 056520
UDIN NO: 22056520BCVZSU5916

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN : L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Amount in Lakhs

PART I : Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th September, 2022

Sl. No.	Particulars	Quarter ended			6 Month Ended		Year ended
		30.09.2022	30.06.2022	30/09/2021	30/09/2022	30/09/2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
	Interest on Loans	4.07	4.19	3.94	8.26	7.83	16.12
	Rental Income	0.75	0.75		1.50		
	Profit on Sale of Investments (Net)	-	-	-	-	-	-
	Dividend Income	1.98	0.85	2.10	2.83	2.10	3.59
	Net gain on fair value change	153.21	(145.18)	84.25	8.03	170.02	100.79
	Total Revenue from Operations	**160.01**	**(139.39)**	**90.29**	**20.62**	**179.95**	**120.51**
	Other Income						
	Others	-	-	0.08	-	0.08	0.08
	Total Income	**160.01**	**(139.39)**	**90.37**	**20.62**	**180.03**	**120.59**
2	**Expenses**						
	Finance Costs	3.34			3.34		
	Depreciation	0.15	-	-	0.15	-	-
	b) Employee Benefits Expenses	5.76	-	2.40	5.76	4.81	11.56
	d) Others expenses	11.76	-	0.62	11.76	1.74	4.61
	Total Expenses	**21.02**	-	**3.01**	**21.02**	**6.55**	**16.17**
3	Profit/ (Loss) From Ordinary activities Befor	**138.99**	**(139.39)**	**87.35**	**(0.39)**	**173.48**	**104.42**
4	Diminution/Increase in the value of Investm	-	-				
5	**Tax Expenses:**	28.02	-	19.87	28.02	39.17	23.83
	a) Current Tax	-	-	0.87	-	0.97	1.07
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	28.01	-	19.00	28.01	37.21	22.76
	d) Earlier Years	0.00	-	-	0.00	-	-
6	Net Profit/(Loss) after Tax for the period	**110.98**	**(139.39)**	**67.48**	**(28.41)**	**135.30**	**80.59**
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	(46.29)	-	0.00	(46.29)	8.88	8.88
8	Tax on Above	(75.01)	-	0.00	(75.01)	0.03	0.03
9	Total other Compehensive Income	28.72	-	0.00	28.72	8.86	8.86
10	Total Comprehensive Income	**139.70**	**(139.39)**	**67.49**	**0.31**	**144.16**	**89.45**
11	Share of Minority Interest	(0.04)	(0.07)	-	(0.11)	-	-
12	Paid-up equity share capital (Face value per share: Rs.10/-)	41.21	41.21	41.21	41.21	41.21	41.21
	Basic and Diluted	26.93	(33.82)	16.37	(6.89)	32.83	19.55

PART II : Select Information for the Quarter ended 30th September 2022

A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	2,05,015.00	1,23,726.00	1,23,726.00	2,05,015.00	1,23,726.00	1,23,726.00
	- Percentage of Shareholding	40.64%	24.52%	24.52%	40.64%	24.52%	24.52%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,25,368.00	2,88,404.00	2,88,404.00	2,25,368.00	2,88,404.00	2,88,404.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the company)	52.36%	69.98%	69.98%	52.36%	69.98%	69.98%

B	Particulars of Investor Complaint	for the 3 months ended 30.09.2022
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11 th November, 2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.

2 There was no exceptional item during the quarter ended 30th September, 2022.

3 Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

4 Tax expenses / (Credit) include deferres tax

Place: Kolkata
Date: 11 th November , 2022

D. BASU & CO
KOLKATA
Chartered Accountants

TOWER INVESTMENT & TRADING CO. LTD.

Director
SWARUP KUMAR MAITY

TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500
Registered Office :
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Amount in Lakhs

Consolidated Statement of Assets and Liablities as on 30th September 2022

Particulars	As at 30.09.2022	As at 31.03.2022
ASSETS		
Financial Assets	-	
Cash and Cash Equivalents	8.36	9.83
Receivables	-	
- Trade Receivables	-	-
- Other Receivables	0.51	0.06
Loans	136.69	141.03
Investments	945.11	918.33
Other Current Assets	0.21	-
Other Financial Assets	0.28	4.30
	1,091.16	1,073.55
Non-Financial Assets		
Current Tax Assets (Net)	6.09	1.24
Deferred Tax Assets (Net)	14.81	-
Investment Property	21.33	21.33
Property, Plant and Equipment	0.01	0.01
Other Non-Financial Assets	7.08	9.79
	49.33	32.37
Total Assets	**1,140.49**	**1,105.92**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Deposits	-	-
Other Financial Liabilities	11.19	3.54
	11.19	3.54
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	10.16	5.20
Loan	-	
Deferred Tax Liabilities (Net)	157.34	159.82
Other Non-Financial Liabilities	-	0.02
	167.51	165.04
Equity		
Equity Share Capital	43.04	41.21
Other Equity	896.44	896.13
Minority Interest	22.31	-
	961.79	937.35
Total Liabilities and Equity	**1,140.49**	**1,105.92**

Place :Kolkata
Date : 11 Th November ,2022.

D. BASU & CO. KOLKATA Chartered Accountants

TOWER INVESTMENT & TRADING CO. LTD.

Director

SWARUP KUMAR MAITY
DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th SEPTEMBER 2022

Amount in Lakhs

Particulars	Quarter Ended, Sep' 2022	Financial Year Ended, 2022
A. Cash Flow from Operating Activities		
Profit Before Tax	0.31	114.62
Adjustments for :	-	
Exceptional Items	-	-
Provisions for Gratuity	-	0.41
Depreciation	0.15	0.99
Dividend Income	(2.83)	(3.59)
(Liabilities)/Assets Written Off	-	-
Profit on Sale of Investment	-	(1.00)
Net Change in Fair Market Value	(8.03)	(112.72)
Interest Paid	3.34	0.26
Interest Received	(8.26)	(16.28)
Operating Profit Before Working Capital Changes	(15.32)	(17.32)
Movements in Working Capital :		
(Increase) / Decrease in Financial & Other Assets	6.08	(6.16)
Increase /(Decrease) in Financial & Other Liabilities/Provisions	7.63	(2.45)
Cash Generated from / (used in) Operations	(1.61)	(25.93)
Direct Taxes Paid (net of refunds)	4.85	(1.83)
Net Cash flow from / (used in) Operating Activities	3.25	(27.76)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	-	-
Sale Proceeds from Sale of Current Investments	(17.95)	31.68
Investment Transferred due to Meger	(60.37)	-
Fixed Assest Trsf due to Merger	(8.36)	-
Purchase of Non- Current Investments	-	(11.53)
Purchase of Fixed Assets	-	(18.71)
Interest Received	8.26	16.28
Dividend Income	2.83	3.59
Net Cash from / (used in) Investing Activities	(75.59)	21.31
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	128.85	(110.03)
Issue of Share due to Meger	1.83	-
Adjustments due to Meger	(62.63)	-
Increase / (Decrease) in Short term borrowings	4.34	-
Interest Paid	-	(0.26)
Net Cash from / (used in) Financing Activities	72.38	(110.29)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.04	(116.74)
Cash and Cash Equivalents at beginning of the year	8.32	126.57
Cash and Cash Equivalents at end of the year	8.36	9.83

Place :Kolkata
Date : 11 Th November ,2022.

D. BASU & CO. Chartered Accountants KOLKATA

TOWER INVESTMENT & TRADING CO. LTD.

Director

SWARUP KUMAR MAITY
DIN : 01200281