

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LTD
TEMPLE CHAMBER'S,
6, OLD POST OFFICE STREET,
4TH, FLOOR,
KOLKATA- 700001, W,B

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2025.

We have reviewed the accompanying statement of un-audited financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30th September, 2025. ("The statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Samanta & Co.
Chartered Accountants
FRN: 305020E



Place: Kolkata
Date: 12th November, 2025

Chittaranjan Chatterjee
C.N. Chatterjee
Partner

Membership.No.302082
UDIN: 25302082BMMATY7153

TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN : L6720WB1981PLC033500

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

PART I : Statement of Standalone Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2025

Sl. No.	Particulars	Quarter ended			Amount In Lakhs		
		30-09-2025	30-06-2025	30-09-2024	Half Year		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	30-09-2025	30-09-2024	31.03.2025
1	Revenue from Operations						
	Interest on Loans	-	0.49	-	0.49	-	-
	Profit on Sale of Investments (Net)	(0.04)	-	-	(0.04)	-	27.28
	Dividend Income	3.68	-	2.32	3.68	3.52	6.47
	Net gain on fair value change	(75.15)	131.37	105.24	56.22	473.46	101.91
	Total Revenue from Operations	(71.50)	131.86	107.55	60.36	476.98	135.66
	Other Income						
	Rental Income	0.75	0.75	0.75	1.50	1.50	3.00
	Others	-	-	-	-	-	-
	Total Income	(70.75)	132.61	108.30	61.86	478.48	138.69
2	Expenses						
	a) Finance Costs	-	-	-	-	-	-
	b) Depreciation Expense	0.03	0.02	0.05	0.05	0.11	0.60
	c) Employee Benefits Expenses	5.21	7.91	6.85	13.13	14.79	24.26
	d) Others expenses	1.09	1.70	0.59	2.79	1.69	6.68
	e) Net loss on fair value changes	-	-	-	-	-	-
	Total Expenses	6.34	9.63	7.49	15.97	16.59	31.54
3	Profit/ (Loss) From Ordinary activities Before Tax	(77.09)	122.98	100.82	45.89	461.89	107.15
4	Diminution/Increase in the value of Investments						
5	Tax Expenses:						
	a) Current Tax	(9.73)	21.71	15.08	11.97	69.04	(46.16)
	b) Deferred Tax	-	-	-	-	-	25.05
	c) Earlier Years	(9.73)	21.71	15.08	11.97	69.04	(71.21)
6	Net Profit/(Loss) after Tax for the period	(67.36)	101.28	85.73	33.91	392.85	153.31
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)						
8	Tax on Above	-	-	-	-	-	(0.07)
9	Total other Comprehensive Income	-	-	-	-	-	(0.03)
10	Total Comprehensive Income	(67.36)	101.28	85.73	33.91	392.85	153.28
11	Paid-up equity share capital (Face value per share; Rs.10/-)	43.04	43.04	43.04	43.04	43.04	43.04
12	Other Equity						
	Basic and Diluted:	(15.65)	23.53	19.92	7.88	91.28	35.62

PART II : Select Information for the Quarter ended 30th September 2025

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00	2,05,015.00
	- Percentage of Shareholding	47.64%	47.64%	47.64%	47.64%	47.64%	47.64%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00	2,25,368.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100.00%	52.36%	52.36%	100.00%	52.36%	52.36%
	- Percentage of shares (as a % of the total Share Capital of the company)	52.36%	100.00%	100.00%	52.36%	100.00%	100.00%

B	Particulars of Investor Complaint	for the 3 months ended 30th September, 2025
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th November, 2025. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- There was no exceptional item during the quarter ended 30th September, 2025.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.
- Tax expenses/(Credit) include deferred tax.

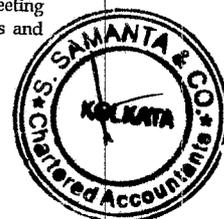
Place: Kolkata

Date: 12th November, 2025

TOWER INVESTMENT & TRADING CO. LTD.

SWARUP KUMAR MAITY
DIN: 01200281

Whole-Time Director



TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN: L67120WB1981PLC033500

Registered Office :

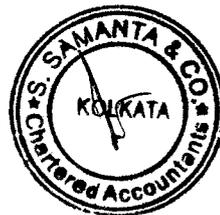
'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Assets and Liabilities as on 30th September 2025

Particulars	Amount in Lakhs	
	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	2.93	241.73
Loans	-	-
Investments	1,313.47	1,033.67
Other Financial Assets	0.05	2.68
	<u>1,316.45</u>	<u>1,278.08</u>
Non-Financial Assets		
Current Tax Assets (Net)	9.15	1.78
Property, Plant and Equipment	0.07	0.13
Investment Property	7.27	7.27
Other Non-Financial Assets	0.68	0.22
	<u>17.18</u>	<u>9.40</u>
Total Assets	<u><u>1,333.64</u></u>	<u><u>1,287.48</u></u>
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Other Financial Liabilities	0.84	0.56
	<u>0.84</u>	<u>0.56</u>
Non-Financial Liabilities		
Provisions	2.27	2.27
Deferred Tax Liabilities (Net)	22.93	10.95
Other Non-Financial Liabilities	-	0.01
	<u>25.20</u>	<u>13.24</u>
Equity		
Equity Share Capital	43.04	43.04
Other Equity	1,264.56	1,230.65
	<u>1,307.60</u>	<u>1,273.68</u>
Total Liabilities and Equity	<u><u>1,333.64</u></u>	<u><u>1,287.48</u></u>

Place :Kolkata

Date:12th November,2025



TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

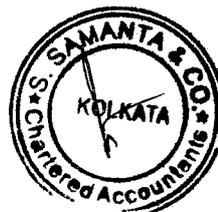
SWARUP KUMAR MALTY

DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Amount in Lakhs	
	Half year ended, September 2025 (Unaudited)	Half year ended, September 2024 (Audited)
A. Cash Flow from Operating Activities		
Profit Before Tax	45.89	461.89
Adjustments for :		
Dividend Income		
Depreciation	(3.68)	(3.52)
Profit on Sale of Investment	0.05	0.11
Investment Written Off	0.04	-
Interest Received	-	0.07
Net Change in Fair Market Value	-	-
Operating Profit Before Working Capital Changes	(56.22)	(473.46)
Movements in Working Capital :	(14.42)	(14.92)
(Increase) / Decrease in Financial & Other Assets	2.17	(2.92)
Increase / (Decrease) in Financial & Other Liabilities/Provisions	0.27	(0.82)
Cash Generated from / (used in) Operations	(11.98)	(18.67)
Direct Taxes Paid (net of refunds)	(7.38)	(0.26)
Net Cash flow from / (used in) Operating Activities	(19.35)	(18.93)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	3.00	-
Purchase of Non -Current Investment	(226.62)	-
Purchase of Property Plant & Equipment	-	-
Interest Received	-	-
Dividend Income	3.68	3.52
Net Cash from / (used in) Investing Activities	(219.45)	3.52
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	-	1.03
Increase / (Decrease) in Short term borrowings	-	-
Net Cash from / (used in) Financing Activities	-	1.03
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(238.80)	(14.38)
Cash and Cash Equivalents at beginning of the period	241.73	23.09
Cash and Cash Equivalents at end of the period	2.93	8.71

Place :Kolkata
Date:12th November,2025



TOWER INVESTMENT & TRADING CO. LTD.

(Signature)
Whole-Time Director

SWARUP KUMAR MAITY

DIN: 01200281

TO
THE BOARD OF DIRECTORS
TOWER INVESTMENT & TRADING COMPANY LTD
TEMPLE CHAMBER'S,
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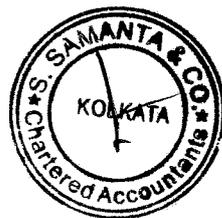
Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th September, 2025.

We have reviewed the accompanying statement of un-audited consolidated financial results of TOWER INVESTMENT & TRADING COMPANY LIMITED ("the Company") for the quarter ended 30th September, 2025. ("The statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 12th November, 2025

For S. Samanta & Co.
Chartered Accountants
FRN: 305020E

C.N. Chatterjee
C.N. Chatterjee
Partner

Membership.No.302082
UDIN: 25302082BMMATZ8403

TOWER INVESTMENT & TRADING COMPANY LIMITED

CIN : L67120WB1981PLC033500

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

PART I : Statement of Consolidated Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2025							
Sl. No.	Particulars	Quarter ended			Half Year		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Interest on Loans	0.50	0.99	0.22	1.50	0.22	1.22
	Premium on Redemption (OFCD)	-	-	7.50	-	7.50	-
	Profit on Sale of Investments (Net) - Realised	1.24	0.58	1.87	1.83	1.87	35.39
	Dividend Income	3.68	-	2.32	3.68	3.52	6.47
	Net gain on fair value change - Unrealised	(75.15)	147.29	113.35	72.14	503.22	116.08
	Total Revenue from Operations	(69.72)	148.86	125.26	79.14	516.34	159.16
	Other Income						
	Rental Income	-	-	-	-	-	-
	Others	0.75	0.75	0.75	1.50	1.50	3.00
	Total Income	(68.97)	149.61	126.01	80.64	517.84	177.82
2	Expenses						
	a) Purchases of Stock-in-trade	-	-	-	-	-	-
	b) Finance Costs	-	-	-	-	-	15.00
	c) Depreciation Expense	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.03	0.02	0.05	0.05	0.11	1.57
	e) Others expenses	5.64	8.21	7.18	13.85	15.17	25.24
	f) Net loss on fair value changes	2.43	2.84	1.24	5.27	3.24	10.14
	Total Expenses	12.40	11.08	8.48	23.47	18.52	51.95
3	Profit/ (Loss) From Ordinary activities Before Tax	(81.36)	138.54	117.54	57.17	499.32	125.87
4	Diminution/Increase in the value of Investments	-	-	-	-	-	-
5	Tax Expenses:						
	a) Current Tax	(10.46)	24.39	16.24	13.93	73.09	(46.40)
	b) Deferred Tax	-	-	-	-	-	27.05
	c) Earlier Years	(10.46)	24.39	16.24	13.93	73.09	(73.45)
6	Net Profit/(Loss) after Tax for the period	(70.90)	114.15	101.29	43.24	426.23	172.26
7	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods (net of Taxes)	-	-	-	-	-	-
8	Tax on Above	-	-	-	-	3.51	(0.07)
9	Total other Comprehensive Income	-	-	-	-	0.80	(0.03)
10	Total Comprehensive Income	(70.90)	114.15	101.29	43.24	428.93	172.23
11	Less: Share of Non Controlling Interests	-	-	-	-	-	-
	- Profit/(Loss) for the year	(0.29)	1.62	4.52	1.33	5.71	3.53
	- Other Comprehensive Income/(loss) for the year	-	-	-	-	-	-
12	Total Comprehensive Income for the year	(0.29)	1.62	4.52	1.33	5.71	3.53
13	Paid-up equity share capital (Face value per share: Rs.10/-)	43.04	43.04	41.31	43.04	41.31	43.04
14	Other Equity	-	-	-	-	-	-
	Basic and Diluted	(16.47)	26.15	24.52	10.05	103.18	40.03

PART II : Select Information for the Quarter ended 30th September 2025

PART II : Select Information for the Quarter ended 30th September 2025						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,05,015	2,05,015.00	2,04,993.00	2,05,015.00	2,04,993.00
	- Percentage of Shareholding	47.64%	47.64%	49.62%	47.64%	49.62%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	2,25,368	2,25,368.00	2,08,110.00	2,25,368.00	2,08,110.00
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	52.36%	52.36%	50.38%	52.36%	50.38%
	- Percentage of shares (as a % of the total Share Capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%
B	Particulars of Investor Complaint for the 3 months ended 30th September, 2025					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th November, 2025. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 has been completed by the Auditors.
- This statement includes the results of the Holding Company and the following entities:

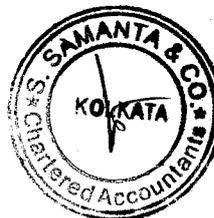
Name of the Entity	Relationship with the Holding Company
Saket Cement Products Private Limited	Subsidiary Company
Burlington Investments Private Limited	Fellow Subsidiary Company
- There was no exceptional item during the quarter ended 30th September, 2025.
- Tax expenses/(Credit) include deferred tax.
- Figures for the previous year / periods have been regrouped and/ or rearranged wherever necessary.

Place: Kolkata
Date: 12th September, 2025

TOWER INVESTMENT & TRADING CO. LTD.

Whole-Time Director

SWARUP KUMAR MAITY
DIN: 01200281



TOWER INVESTMENT & TRADING COMPANY LIMITED
CIN: L67120WB1981PLC033500

Registered Office :

'Temple Chambers' 6, Old Post Office Street, 4th Floor, Kolkata-700 001

Statement of Consolidated Assets and Liabilities as on 30th September 2025

Particulars	Amount in Lakhs	
	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents		
Loans	5.61	245.33
Investments	20.00	20.00
Other Financial Assets	1,444.62	1,154.31
Other Current Assets	0.80	3.43
	0.21	0.21
	<u>1,471.25</u>	<u>1,423.28</u>
Non-Financial Assets		
Current Tax Assets (Net)	9.66	0.78
Investment Property	25.52	25.52
Property, Plant and Equipment	0.07	0.14
Other Non-Financial Assets	0.78	0.22
	<u>36.04</u>	<u>26.67</u>
Total Assets	<u><u>1,507.28</u></u>	<u><u>1,449.95</u></u>
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Deposits	-	-
Other Financial Liabilities	1.06	0.82
Other Current Liabilities	-	0.08
	<u>1.06</u>	<u>0.90</u>
Non-Financial Liabilities		
Loans	-	-
Provisions	2.27	2.27
Deferred Tax Liabilities (Net)	16.67	2.74
Other Non-Financial Liabilities	-	-
	<u>18.94</u>	<u>5.01</u>
Minority Interest	33.86	32.53
Equity		
Equity Share Capital	43.04	43.04
Other Equity	1,410.39	1,368.47
	<u>1,453.42</u>	<u>1,411.51</u>
Total Liabilities and Equity	<u><u>1,507.28</u></u>	<u><u>1,449.95</u></u>

Place :Kolkata

Date :12th September, 2025



TOWER INVESTMENT & TRADING CO. LTD.

(Signature)
 Whole-Time Director
SWARUP KUMAR MAITY
 DIN: 01200281

TOWER INVESTMENT & TRADING COMPANY LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Particulars	Amount in Lakhs	
	Half year ended, September 2025 (Unaudited)	Half year ended, September 2024 (Audited)
A. Cash Flow from Operating Activities		
Profit Before Tax		
<u>Adjustments for:</u>	57.17	499.32
Dividend Income		
Depreciation	(3.68)	(3.52)
(Profit)/Loss on Sale of Investment	0.05	0.11
Finance Cost	(1.83)	(9.37)
Investment Written Off	-	-
Net Change in Fair Market Value	-	0.07
Interest Received	(67.85)	(503.22)
Operating Profit Before Working Capital Changes	(1.50)	(0.22)
<u>Movements in Working Capital:</u>	<u>(17.62)</u>	<u>(16.84)</u>
(Increase) / Decrease in Financial & Other Assets	2.06	(3.18)
Increase /(Decrease) in Financial & Other Liabilities/Provisions	0.16	1.75
Cash Generated from / (used in) Operations	(15.40)	(18.27)
Direct Taxes Paid (net of refunds)	(8.87)	(2.97)
Net Cash flow from / (used in) Operating Activities	(24.28)	(21.24)
B. Cash Flow from Investing Activities		
Sale Proceeds from Sale of Non- Current Investments	6.00	22.50
Sale Proceeds from Sale of Current Investments	-	3.00
Purchase of Current Investments	(226.62)	-
Purchase of Fixed Assets	-	-
Interest Received	1.50	0.22
Dividend Income	3.68	3.52
Net Cash from / (used in) Investing Activities	(215.45)	29.24
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Long-term loans and advances	-	(18.97)
Increase / (Decrease) in Short term borrowings	-	-
Interest Paid	-	-
Net Cash from / (used in) Financing Activities	-	(18.97)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(239.72)	(10.98)
Cash and Cash Equivalents at beginning of the period	245.33	24.79
Cash and Cash Equivalents at end of the period	5.61	13.82

Place :Kolkata
 Date :12th September, 2025



For and Behalf of Board of Directors

TOWER INVESTMENT & TRADING CO. LTD.

(Signature)
 Whole-Time Director

SWARUP KUMAR MAITY

DIN: 01200281